

| <b>MILLENNIA PARK HOMEOWNER'S ASSOC. INC.</b>  |                     |                      |                     |
|--|---------------------|----------------------|---------------------|
| <b>2024 APPROVED BUDGET</b>  |                     | <b>\$1,047.42</b>    | <b>Semi-Annual</b>  |
|  | <b>2024 MONTHLY</b> | <b>2024 PER UNIT</b> | <b>2024 YEARLY</b>  |
| <b>INCOME:</b>   |                     |                      |                     |
| Assessment Income  | \$72,970.26         | \$2,094.84           | \$875,643.12        |
| Pool Keys/Clubhouse Rental   | \$83.33             | \$2.39               | \$1,000.00          |
| NSF/Legal Reimbursement  | \$333.33            | \$9.57               | \$4,000.00          |
| <b>TOTAL REVENUE</b>   | <b>\$73,386.93</b>  | <b>\$2,106.80</b>    | <b>\$880,643.12</b> |
| <b>EXPENSES:</b>   |                     |                      |                     |
| <b>Administration</b>  |                     |                      |                     |
| Management Fees  | \$6,583.33          | \$189.00             | \$79,000.00         |
| Assessments not collected  | \$437.50            | \$12.56              | \$5,250.00          |
| CPA  | \$250.00            | \$7.18               | \$3,000.00          |
| Legal Fees   | \$3,750.00          | \$107.66             | \$45,000.00         |
| Bank Charges   | \$33.33             | \$0.96               | \$400.00            |
| Coupon Books & Statements  | \$16.67             | \$0.48               | \$200.00            |
| Postage & Delivery   | \$250.00            | \$7.18               | \$3,000.00          |
| Insurance Liability  | \$933.33            | \$26.79              | \$11,200.00         |
| Insurance D&O  | \$516.67            | \$14.83              | \$6,200.00          |
| License, Fees & Permits  | \$41.67             | \$1.20               | \$500.00            |
| Office Supplies  | \$45.83             | \$1.32               | \$550.00            |
| Copies & Printing  | \$87.50             | \$2.51               | \$1,050.00          |
| Annual Report  | \$5.17              | \$0.15               | \$62.00             |
| Locks & Keys   | \$17.50             | \$0.50               | \$210.00            |
| Cameras  | \$1,666.67          | \$47.85              | \$20,000.00         |
| Storage Fee  | \$8.75              | \$0.25               | \$105.00            |
| Website & Newsletter   | \$500.00            | \$14.35              | \$6,000.00          |
| Misc. G&A  | \$250.00            | \$7.18               | \$3,000.00          |
| <b>Total Administration</b>  | <b>\$15,393.92</b>  | <b>\$441.93</b>      | <b>\$184,727.00</b> |
| <b>Utility Expenses</b>  |                     |                      |                     |
| Electricity  | \$10,416.67         | \$299.04             | \$125,000.00        |
| Water  | \$3,333.33          | \$95.69              | \$40,000.00         |
| Telephone & Internet   | \$1,000.00          | \$28.71              | \$12,000.00         |
| <b>Total Utility Expenses</b>  | <b>\$14,750.00</b>  | <b>\$423.44</b>      | <b>\$177,000.00</b> |
| <b>Contract Services</b>   |                     |                      |                     |
| Landscaping  | \$7,916.67          | \$227.27             | \$95,000.00         |
| Trees  | \$666.67            | \$19.14              | \$8,000.00          |
| Landscape Replacement  | \$375.00            | \$10.77              | \$4,500.00          |
| Mulch  | \$416.67            | \$11.96              | \$5,000.00          |
| Grounds General  | \$291.67            | \$8.37               | \$3,500.00          |
| Irrigation Repair  | \$1,583.33          | \$45.45              | \$19,000.00         |
| Pest Control   | \$83.33             | \$2.39               | \$1,000.00          |
| Pool Cleaning Contract   | \$750.00            | \$21.53              | \$9,000.00          |
| Pool Chemicals   | \$108.33            | \$3.11               | \$1,300.00          |
| Pool & Spa Repairs   | \$208.33            | \$5.98               | \$2,500.00          |
| Clubhouse  | \$333.33            | \$9.57               | \$4,000.00          |
| Janitorial Contract  | \$1,083.33          | \$31.10              | \$13,000.00         |
| Janitorial Supplies  | \$83.33             | \$2.39               | \$1,000.00          |
| Lake & Fountain  | \$1,250.00          | \$35.89              | \$15,000.00         |
| Lift Station   | \$750.00            | \$21.53              | \$9,000.00          |
| Gate Kiosk   | \$708.33            | \$20.33              | \$8,500.00          |
| Entry Gate Repairs and Maintenance   | \$1,666.67          | \$47.85              | \$20,000.00         |
| Security   | \$6,500.00          | \$186.60             | \$78,000.00         |
| Roads & Parking Lot  | \$416.67            | \$11.96              | \$5,000.00          |
| Electrical Repairs   | \$166.67            | \$4.78               | \$2,000.00          |
| Fire Alarm System  | \$83.33             | \$2.39               | \$1,000.00          |
| Backflow Testing   | \$66.67             | \$1.91               | \$800.00            |
| Pressure Cleaning  | \$291.67            | \$8.37               | \$3,500.00          |
| Sign Maintenance   | \$250.00            | \$7.18               | \$3,000.00          |
| Structure Repair & Maintenance   | \$166.67            | \$4.78               | \$2,000.00          |
| Misc Repairs/Supplies/Equip  | \$1,000.00          | \$28.71              | \$12,000.00         |
| Community Events   | \$500.00            | \$14.35              | \$6,000.00          |
| Special Projects   | \$1,801.34          | \$51.71              | \$21,616.12         |
| <b>Total Contract Services</b>   | <b>\$29,518.01</b>  | <b>\$847.41</b>      | <b>\$354,216.12</b> |
| <b>TOTAL EXPENSES</b>  | <b>\$59,661.93</b>  | <b>\$1,712.78</b>    | <b>\$715,943.12</b> |
| <b>RESERVES</b>  | <b>\$13,725.00</b>  | <b>\$394.02</b>      | <b>\$164,700.00</b> |
| Any collected amounts will be used for special projects (upcoming gym)   |                     |                      |                     |
| <b>Total Budget:</b>   |                     |                      | <b>\$880,643.12</b> |
| <b>DISCLAIMER: THE CALCULATION OF THE BUDGET AND EACH ALLOCATION IS BASED ON GOOD FAITH ESTIMATES OF EXPENSES ONLY. EVERY INDIVIDUAL FIGURE REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON CURRENT COSTS THE TIME OF BUDGET PREPARATION. ITEMS MAY EXCEED OR DECREASE THE ESTIMATED COSTS BASED ON CONTRACT CHANGES OR INFLATION RATES.</b> |                     |                      |                     |